



**PRESS RELEASE**  
**January 15, 2015**  
**TSX - PHX**

## **PHX ENERGY SERVICES CORP. ANNOUNCES JANUARY 2015 DIVIDEND**

CALGARY, ALBERTA – PHX Energy Services Corp. ("PHX Energy" or the "Corporation") has declared a cash dividend of \$0.07 per common share designated as an "eligible dividend" within the meaning of subsection 89(1) of the Income Tax Act (Canada), and payable on February 13, 2015, to shareholders of record at the close of business on January 30, 2015. The ex-dividend date is January 28, 2015.

### **ABOUT PHX ENERGY SERVICES CORP.**

The Corporation, through its directional drilling subsidiary entities, provides horizontal and directional drilling technology and services to oil and natural gas producing companies in Canada, the US, Albania, and Russia. PHX Energy develops and manufactures its E-360 electromagnetic ("EM") and P-360 positive pulse measurement while drilling ("MWD") technologies that are made available for internal operational use. In addition as the result of an acquisition completed in November 2013, PHX Energy provides electronic drilling recorder ("EDR") technology and services, through Stream Services.

The common shares of PHX Energy are traded on the Toronto Stock Exchange under the symbol "PHX".

For further information please contact:

PHX Energy Services Corp.  
John Hooks  
President and Chief Executive Officer  
Phone: (403) 543-4466

or

PHX Energy Services Corp.  
Cameron Ritchie  
Senior Vice President, Finance and Chief Financial Officer  
Phone: (403) 543-4466

or

visit our website at [www.phxtech.com](http://www.phxtech.com)

A handwritten signature in blue ink, appearing to be 'A', is located to the right of the contact information.