



PHX Energy Announces Annual & Special Meeting Voting Results for Election of Directors

CALGARY, ALBERTA, August 6, 2020 – PHX Energy Services Corp. ("PHX Energy") is pleased to announce the voting results for the election of directors at its annual and special meeting of shareholders held on August 6, 2020 ("the **Meeting**"). The following seven nominees were re-elected as directors of PHX Energy to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with shares represented at the Meeting voting in favour of individual nominees as follows:

	<u>FOR</u>	<u>WITHHELD</u>
Judith J. Athaide	99.77%	0.23%
Randolph M. Charron	99.34%	0.66%
Terry D. Freeman	99.52%	0.48%
Lawrence M. Hibbard	99.96%	0.04%
John M. Hooks	99.94%	0.06%
Myron A. Tétreault	99.96%	0.04%
Roger D. Thomas	99.53%	0.47%

About PHX Energy Services Corp.

The Corporation, through its directional drilling subsidiary entities, provides horizontal and directional drilling technology and services to oil and natural gas producing companies in Canada, the US, Russia, and Albania.

The common shares of PHX Energy are traded on the Toronto Stock Exchange under the symbol "PHX".

For further information please contact:

PHX Energy Services Corp.
John Hooks
Chief Executive Officer
Phone: (403) 543-4466

or

PHX Energy Services Corp.
Cameron Ritchie
Senior Vice President, Finance and Chief Financial Officer
Phone: (403) 543-4466

or

visit our website at www.phxtech.com