



**PRESS RELEASE**  
**July 15, 2015**  
**TSX - PHX**

## **PHX ENERGY SERVICES CORP. ANNOUNCES JULY 2015 DIVIDEND**

CALGARY, ALBERTA – PHX Energy Services Corp. ("PHX Energy" or the "Corporation") has declared a cash dividend of \$0.0175 per common share designated as an "eligible dividend" within the meaning of subsection 89(1) of the Income Tax Act (Canada), and payable on August 14, 2015, to shareholders of record at the close of business on July 31, 2015. The ex-dividend date is July 29, 2015.

### **ABOUT PHX ENERGY SERVICES CORP.**

The Corporation, through its directional drilling subsidiary entities, provides horizontal and directional drilling technology and services to oil and natural gas producing companies in Canada, the US, Albania, and Russia. PHX Energy manufactures its E-360 electromagnetic ("EM") and P-360 positive pulse measurement while drilling ("MWD") technologies that are made available for internal operational use. The Corporation's new generation guidance platform, Velocity Real-Time System ("Velocity"), offers highly sophisticated measurements and a step change in functionality, real-time data capabilities and reliability. PHX Energy also provides electronic drilling recorder ("EDR") technology and services, through Stream Services.

The common shares of PHX Energy are traded on the Toronto Stock Exchange under the symbol "PHX".

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