



PRESS RELEASE
August 29, 2011
TSX - PHX

PHX ENERGY SERVICES CORP. APPOINTS A NEW VICE PRESIDENT OF INTERNATIONAL OPERATIONS

CALGARY, ALBERTA – PHX Energy Services Corp. (“PHX Energy” or the “Corporation”) is pleased to announce the addition of Craig Brown to PHX Energy's executive team. Mr. Brown has a wealth of experience in international oil field services and will be taking on the role of Vice President, International Operations. Mr. Brown will be responsible for Phoenix's International divisions outside of North America. In addition with his knowledge of technology deployment, he will aid in overseeing the commercialization of new technology and R&D management.

Prior to joining PHX Energy, Mr. Brown worked for Schlumberger Limited for over 17 years. Through his leadership and drive, he developed from a field specialist concentrated on MWD/LWD geo-steering to a member of upper management where he was responsible for various business segments. Mr. Brown has worked all over the world, including Russia where he most recently spent 3 years managing a large business unit.

PHX Energy believes that Mr. Brown's proven track record of strategically leading operations, growing market share and creating profitability provides an excellent fit for the Corporation's international operations and new technology commercialization.

ABOUT PHX ENERGY SERVICES CORP.

PHX Energy Services Corp. provides horizontal and directional drilling services to oil and natural gas exploration and development companies in Canada, United States, Albania, Peru, and Russia. Phoenix maintains its corporate head office, research and development, Canadian sales, service and operational centres in Calgary, Alberta. US operations are headquartered in Houston, Texas and sales and service facilities are located in Houston, Texas; Traverse City, Michigan; and Casper, Wyoming. In addition, US sales offices are located in Denver, Colorado, Fort Worth, Texas; Midland, Texas and Buckhannon, West Virginia. Phoenix has a sales office and service facility in Peru, a service facility in Albania, a sales and operations facility in Russia and a recently opened sales office and service facility in Bogota, Colombia.

The common shares of Phoenix are traded on the Toronto Stock Exchange under the symbol "PHX".

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