



**PRESS RELEASE**  
**May 9, 2014**  
**TSX - PHX**

## **PHX ENERGY ANNOUNCES ANNUAL MEETING VOTING RESULTS FOR ELECTION OF DIRECTORS**

CALGARY, ALBERTA, May 9, 2014 – PHX Energy Services Corp. ("PHX Energy") is pleased to announce the voting results for the election of directors at its annual meeting of shareholders held on May 9, 2014 (the "Meeting"). The following seven nominees were re-elected as directors of PHX Energy to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with shares represented at the Meeting voting in favour of individual nominees as follows:

	<u>FOR</u>	<u>WITHHELD</u>
Judith J. Athaide	98.62%	1.38%
J. Cameron Bailey	97.64%	2.36%
Randolph M. Charron	99.97%	0.03%
Lawrence M. Hibbard	99.00%	1.00%
John M. Hooks	99.99%	0.01%
Myron A. Tétreault	99.99%	0.01%
Roger D. Thomas	99.98%	0.02%

### **ABOUT PHX ENERGY SERVICES CORP.**

The Corporation, through its directional drilling subsidiary entities, provides horizontal and directional drilling technology and services to oil and natural gas producing companies in Canada, the US, Albania, Russia, and Colombia. PHX Energy develops and manufactures its E-360 electromagnetic ("EM") and P-360 positive pulse measurement while drilling ("MWD") technologies that are made available for internal operational use. In addition as the result of an acquisition completed in November 2013, PHX Energy provides electronic drilling recorder ("EDR") technology and services, through RigManager Services.

The common shares of PHX Energy are traded on the Toronto Stock Exchange under the symbol "PHX".

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