



PRESS RELEASE
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TSX - PHX

PHX ENERGY SERVICES CORP. APPOINTS A NEW DIRECTOR

CALGARY, ALBERTA – PHX Energy Services Corp. ("Phoenix" or the "Company") is pleased to announce that Lawrence (Larry) Melvin Hibbard has been appointed to the Board of Directors of Phoenix.

Mr. Hibbard brings to Phoenix a vast amount of knowledge and experience in worldwide directional drilling operations. He spent over thirty years of his career in the drilling services industry, the majority of which was with Schlumberger Limited. He has an extensive background in acquisitions, operations, marketing, technology, and engineering. Throughout his career he held numerous senior management positions primarily related to international operations, including Region Vice President of Directional Drilling - Worldwide, Vice President of Marketing - North America, and Vice President of North and South America. These positions lead Mr. Hibbard to work in the directional drilling sector in Indonesia, Philippines, Brunei, Singapore, Thailand, Malaysia, and Burma. He was also Vice President of Marketing Worldwide for Sedco Forex (a predecessor of Transocean) and Vice President General Manager Worldwide of IPM, a high growth Integrated Project Management group.

Currently, Mr. Hibbard is an independent business man who, in addition to Phoenix, serves on the Board of Xtreme Coil Drilling Corp. and numerous other oilfield service companies.

ABOUT PHX ENERGY SERVICES CORP.

PHX Energy Services Corp. provides horizontal and directional drilling services to oil and natural gas exploration and development companies in Canada, United States, Albania, Peru, and Russia. Phoenix maintains its corporate head office, research and development, Canadian sales, service and operational centres in Calgary, Alberta. US operations are headquartered in Houston, Texas and sales and service facilities are located in Houston, Texas; Traverse City, Michigan; and Casper, Wyoming. In addition, US sales offices are located in Denver, Colorado, Fort Worth, Texas; Corpus Christi, Texas and Buckhannon, West Virginia. Phoenix has a sales office and service facility in Peru, a service facility in Albania, a sales and operations facility in Russia and a recently opened sales office and service facility in Bogota, Colombia.

The common shares of Phoenix are traded on the Toronto Stock Exchange under the symbol "PHX".

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